

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 103 – HB 880

March 9, 2009

**SUMMARY OF BILL:** Creates the Tennessee Quality Teacher Fellowship (TQTF) program for students preparing to become teachers by authorizing a one-time TQTF fifth-year scholarship of \$10,000 for students whose programs require a fifth year of preparation and who meet other criteria. Authorizes a TQTF college scholarship of \$5,000 per year, up to five years, for students beginning teacher programs and who meet other criteria. Authorizes a TQTF innovation scholarship of \$2,500 per year, up to five years, for students in joint teacher programs and who meet other criteria. This program would begin with the 2010-2011 academic year.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$5,875,800 in FY10-11. Estimates for FY11-12 and subsequent fiscal years are unknown because they are dependent upon the amount of scholarships to be determined by the General Assembly in the General Appropriations Act each year.**

Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), there will be approximately 375 students awarded a TQTF fifth-year scholarship, approximately 375 students awarded a TQTF college scholarship, and approximately 41 students awarded a TQTF innovation scholarship in FY10-11.
- The increase of expenditures from lottery proceeds for FY10-11 is estimated to be \$5,727,500  $[(375 \times \$10,000) + (375 \times \$5,000) + (41 \times \$2,500) = \$5,727,500]$ .
- One additional position for TSAC to administer the program. Associated recurring expenditures are estimated to be \$58,300 per year (\$34,400 salary, \$9,600 benefits, \$14,300 other).

- One-time expenditures for computer and software modifications estimated to be \$90,000.
- The total increase of expenditures from lottery proceeds for FY10-11 is estimated to be \$5,875,800 (\$5,727,500 + \$58,300 + \$90,000 = \$5,875,800).

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director

/rnc